

Wentworth at the Willows Condominium Corporation

Operating Income Expense Statement

2023-12-31

	June 30th/2023	Budget 2023
<u>Income</u>		
Condo Fees	\$53,300.00	\$53,300.00
Estoppel Fees		\$200.00
Interest Income	\$227.60	\$100.00
Total Income	\$53,527.60	\$53,600.00

Expenses

Operating Expenses

Street Light Repairs		
Security	\$240.00	\$2,800.00
Landscaping	\$1,035.30	\$3,200.00
Snow Removal & Sanding		\$3,000.00
Street Sweeping	\$932.40	\$1,000.00
Fire Hydrant and General Maintenance	\$832.50	\$3,200.00
Miscellaneous		\$977.00

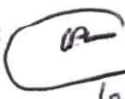
Administration Expenses

Insurance	\$1,636.64	\$1,600.00
Board Meeting & AGM	\$493.67	\$1,000.00
Block Party	\$762.25	\$1,200.00
Legal and Accounting	\$282.15	\$1,020.00
Website	\$355.00	\$355.00
Office Supplies		\$300.00
Bank Charges	\$83.50	\$200.00

Total Expenses	\$6,653.41	\$19,852.00
-----------------------	-------------------	--------------------

Net Income	\$46,874.19	\$33,748.00
Reserve Fund Allocation		\$33,748.00

Approved By:


Leo Arabian - Treasurer

Board July 10/
2023

Balance Sheet—June 30th, 2023.

Business account	\$22,850.96
Savings account	\$33,849.31
Reserve fund	\$282,163.38
Total current assets	\$338,863.65